

# TSPBULLETIN for Agency TSP Representatives

**Bulletin 19-1**

**April 4, 2019**

## **Effect of the retroactive pay increase on the Thrift Savings Plan**

On February 15, 2019, President Donald J. Trump signed Public Law 116-6, "The Consolidated Appropriations Act, 2019", which authorizes appropriations to fund the operation of a number of agencies in the federal government through September 30, 2019. This legislation mandates a 1.9 percent average pay increase for most federal civilian employees retroactive to January 1, 2019. President Trump signed Executive Order on Adjustments of Certain Rates of Pay on March 28, 2019, setting forth the pay rate schedules.

This bulletin is to inform agency payroll offices that although this pay increase will be retroactive to the first pay period in January, it is not considered a late contribution under 5 CFR § 1605.15, a missed contribution under 5 CFR § 1605.11, or a retroactive pay adjustment under 5 CFR § 1605.13. If you need to submit contributions associated with the retroactive pay increase, you should submit these contributions to the TSP recordkeeper on current payment records (12 or 16-Record) using the current pay date, **not** the as of date. **Using the as of date for these contributions could result in breakage.**

If you have any questions regarding the above, please contact Agency Technical Services at 1-888-802-0179.

### **Tee Ramos**

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**Inquiries:** Questions concerning this bulletin should be directed to Agency Technical Services at 1-888-802-0179.

**Chapter:** This bulletin may be filed in Chapter 3, Eligibility.

**Supersedes:** N/A